

A Resolution

No. 3192-04-2005

DESIGNATION OF WEDGWOOD SQUARE AREA AS A NEIGHBORHOOD EMPOWERMENT ZONE

WHEREAS, on April 25, 2000, the City of Fort Worth City Council ("Council") approved a Policy Statement on the Creation of Local Neighborhood Empowerment Zones; and

WHEREAS, on October 3, 2000, the City Council approved the criteria to determining whether an area would be eligible to be designated as a Neighborhood Empowerment Zone; and

WHEREAS, the City Council finds that the creation of the Wedgwood Square Neighborhood Empowerment Zone ("Wedgwood Square NEZ") and granting the NEZ incentives to certain zoning districts would promote (1) the creation or rehabilitation of affordable housing in the zone, or (2) an increase in economic development in the zone, or (3) an increase in the quality of social services, education or public safety provided to the residents of the zone; and

WHEREAS, the City Council finds that the creation of the Wedgwood Square NEZ benefits and is for the public purpose of increasing public health, safety and welfare; and

WHEREAS, the City Council finds that the Wedgwood Square NEZ satisfies the requirements of §312.202 of the Tax Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:

Section 1. The facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

Section 2. The Wedgwood Square NEZ is hereby created as defined by the legal description and map attached as Exhibit A.

Section 3. The City Council adopts all basic incentives as described in the Neighborhood Empowerment Zone Basic Incentives (M&C C-19551 & G-13984) and as amended.

Section 4. The designation shall expire on April 18, 2015.

Adopted this 19th day of April, 2005

ATTEST:

Marty Hendrix
City Secretary

Mike Moncrief
Mayor Mike Moncrief

APPROVED
CITY COUNCIL

APR 19 2005

Marty Hendrix
City Secretary of the
City of Fort Worth, Texas



CITY OF FORT WORTH

City of Fort Worth, Texas
Mayor and Council Communication

COUNCIL ACTION: Approved on 4/19/2005 - Res. #3192-04-2005, Ord. #16383-04-2005

DATE: Tuesday, April 19, 2005
LOG NAME: 05WEDGWOODNEZ

REFERENCE NO.: G-14760

SUBJECT:

Adopt Resolution Designating the Wedgwood Square Area as a Neighborhood Empowerment Zone and Adopt Ordinance Designating the Wedgwood Square Area as Neighborhood Empowerment Zone Number 24

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the resolution designating the Wedgwood Square area as a Neighborhood Empowerment Zone (NEZ);
2. Hold a public hearing concerning the designation of the Wedgwood Square area as Fort Worth Neighborhood Empowerment Reinvestment Zone (FWNERZ) Number 24; and
3. Adopt ordinance designating the Wedgwood Square area as FWNERZ Number 24 pursuant to the Texas Property redevelopment and Tax Abatement Act, Tax Code, Chapter 312.

DISCUSSION:

On April 25, 2000 (M&C G-12897), the City Council approved the Policy Statement on the Creation of Local NEZ's in accordance with Chapter 378 of the Texas Local Government Code. The City Council also authorized the City Manager to identify neighborhood areas that may be eligible for NEZ designation and to develop administrative procedures for the NEZ Program.

The NEZ Administrative Procedures were adopted by the City Council on October 3, 2000 and amended on April 2, 2002 to fine tune program requirements. The procedures included two methods by which a NEZ may be designated:

1. City Council designation; or
2. An application process.

The proposed Wedgwood Square area is eligible for NEZ designation. This coupled with the perceived potential for residential and retail/commercial development has spurred the Wedgwood Square Neighborhood Association (WSNA) along with the Wedgwood Square Business Association to spearhead a collaborative effort among Wedgwood area entities to seek NEZ designation for the area. The WSNA has submitted a plan according to submission requirements under the NEZ policy. The boundaries of the proposed NEZ are Interstate Highway 20, also known as Loop 820 on the North, Welch Avenue and Wedgmont Circle on the South, Woodway Drive and Walton Avenue on the East, and Old Granbury Road to the West (Attachment B). The proposed Wedgwood Square NEZ has a population of 1,934 and meets the following designation requirements under the City's NEZ policy:

- Has Population of less than 6,000;
- At least 50% of the proposed NEZ area is Community Development Block Grant (CDBG) eligible;
- Meets criteria for Reinvestment Zone designation in that the area is reasonably likely as a result of the designation to contribute to the retention or expansion of primary employment or to attract major investment in the zone that would be a benefit to the property and that would contribute to the economic development of the City;
- Will create an increase in economic development in the zone; and
- Will promote the rehabilitation of affordable housing in the zone.

On April 5, 2005, the above recommendations were endorsed by City Council through Council Proposal Number 251.

The FWNERZ Number 24 and the Wedgwood Square NEZ are located in Council District 6.

FISCAL INFORMATION/CERTIFICATION:

The Finance Director certifies that this action will have no material effect on City funds.

TO Fund/Account/Centers

FROM Fund/Account/Centers

Submitted for City Manager's Office by:

Dale Fisseler (6140)

Originating Department Head:

Jerome Walker (7537)

Additional Information Contact:

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